

M.B.A. Resolution No. 2-2020

Introduced by Presiding Officer Calarco and Legislators Berland, Cilmi, Flotteron, Richberg, and Spencer

**RESOLUTION NO. 821-2020, AMENDING THE
2021 RECOMMENDED OPERATING BUDGET**

WHEREAS, the 2021 Recommended Operating Budget must comply with Local Laws 21-1983 and 29-1995; and

WHEREAS, Local Law 29-1995 established the simplified dual budgetary process requiring that separate Mandated and Discretionary portions of the budget be adopted; and

WHEREAS, the 2021 Recommended Mandated Operating Budget includes unnecessary transfers between the Debt Service Reserve Fund and the General Fund; and

WHEREAS, it is the desire of this Legislature that the 2021 Recommended Operating Budget be amended to reverse these transfers; and

WHEREAS, this Resolution contains such budgetary adjustments as shall be necessary to accomplish the explicitly stated single budgetary objective set forth in the budget note below; now, therefore, be it

RESOLVED, that the Mandated 2021 Recommended Operating Budget be and it hereby is amended as follows:

Interfund Transfers: Revenues

FD	AGNY	REV	REVENUE DESCRIPTION	2020 Estimated	2020 Revised Estimate	2020 Difference Revised - Est	2021 Recommended	2021 Adopted	2021 Diff Adopt - Rec	2022 Forecast	D/M/O
001	IFT	R425	Trans Fr Debt Svc Reserve Fd 425	\$0	\$0	\$0	\$13,760,036	\$0	(\$13,760,036)	\$0	M

DATED: 11/16/2020

APPROVED BY:

Steven Bellone
County Executive of Suffolk County

Date: November 17, 2020

This resolution, along with discretionary companion BA 3, reverses the transfer from the General Fund to the Debt Service Reserve Fund and the transfer of the same amount from the Debt Service Reserve Fund to the General Fund. This action is a recommendation of the Budget Review Office. See Budget Review Office report, pages 24-25.

This action increases the General Fund property tax by \$13,760,036. The tax increase translates into a \$24.80 increase in the average homeowner tax bill and an increase of \$0.043 in the tax rate per \$1,000 of full equalized value of property. The tax increase is offset by BA 3.